

111TH CONGRESS
1ST SESSION

H. R. 2009

To amend the Emergency Economic Stabilization Act of 2008 to permit immediate repayment of direct capital investments received under the Troubled Asset Relief Program.

IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2009

Mr. McCLINTOCK introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to permit immediate repayment of direct capital investments received under the Troubled Asset Relief Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RIGHT OF REPAYMENT UNDER TARP.**

4 (a) IN GENERAL.—Title I of the Emergency Eco-
5 nomic Stabilization Act of 2008 (12 U.S.C. 5201 et seq.)
6 is amended by adding at the end the following new section:

1 **“SEC. 137. RIGHT OF REPAYMENT.**

2 “Any financial institution that has received or re-
3 ceives a direct capital investment under this title shall,
4 notwithstanding any other provision of law or any agree-
5 ment made by such institution, have the right to imme-
6 diately repay such direct capital investment, and the Sec-
7 retary shall unconditionally accept such a payment.”.

8 (b) CONFORMING AMENDMENT.—The table of con-
9 tents for such Act is amended by inserting after the item
10 relating to section 136 the following new item:

“137. Right of repayment.”.

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